

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 9980  
January 6, 1986 ]

**Appointment of Directors of this Bank  
and its Buffalo Branch**

*To the Member Banks of the Second Federal Reserve District:*

**Directors of this Bank**

The Board of Governors of the Federal Reserve System has reappointed JOHN BRADEMAs a class C director of this Bank for the three-year term beginning January 1, 1986, and has redesignated him Chairman of the Board and Federal Reserve Agent for the year 1986. Dr. Brademas, who is President of New York University, New York, N.Y., has been serving as a class C director, and as Chairman and Federal Reserve Agent, since January 1983.

The Board of Governors has reappointed CLIFTON R. WHARTON, JR. Deputy Chairman for the year 1986. Dr. Wharton, who is Chancellor of the State University of New York System, Albany, N.Y., has been serving as a class C director since January 1983, and as Deputy Chairman since January 1985.

**Buffalo Branch directors**

The Board of Governors has appointed MARY ANN LAMBERTSEN a director of the Buffalo Branch of this Bank for a three-year term beginning January 1, 1986. In addition, the Board of Directors of this Bank has designated her Chairman of the Board of Directors of the Buffalo Branch for the year 1986. Mrs. Lambertsen is Vice President-Human Resources, at the Fisher-Price Division of The Quaker Oats Company, East Aurora, N.Y. As Chairman and a Branch director, she succeeds M. JANE DICKMAN, a partner in the accounting firm of Touche Ross & Co., Buffalo, N.Y., who has been a director of the Branch since January 1977 and Chairman of the Branch Board since January 1983.

The Board of Governors has also appointed MATTHEW AUGUSTINE a director of the Buffalo Branch for the unexpired portion of a term ending December 31, 1986. Mr. Augustine is President and Chief Executive Officer of Eltrex Industries, Inc., Rochester, N.Y. On the Branch Board, he succeeds LAVAL S. WILSON, Former Superintendent of the Rochester City School District, Rochester, N.Y., who served as a director of the Branch from January 1984 until his resignation in September 1985.

The Board of this Bank has appointed R. CARLOS CARBALLADA a director of the Buffalo Branch for a three-year term beginning January 1, 1986. Mr. Carballada is President and Chief Executive Officer of Central Trust Company, Rochester, N.Y. On the Branch Board, he succeeds WILLIAM BALDERSTON III, President and Chief Executive Officer of Chase Lincoln First Bank, N.A., Rochester, N.Y., who has been a director of the Branch since July 1984.

The Board of this Bank has reappointed DONALD I. WICKHAM a director of the Buffalo Branch for a three-year term beginning January 1, 1986. Mr. Wickham, who is President of Tri-Way Farms, Inc., Stanley, N.Y., has been serving as a Branch director since January 1983.

E. GERALD CORRIGAN,  
*President.*